

Declassified E.O. 12356 Section 3.3/NND No. 785017

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CURRENCY CONVERSION, DISPLACED PERSONS
FEB. 1945

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EX 26973
FEB 14 1949A

D/1937
FEB 150900A
ROUTINE

FEB 15 1945

FROM: AFHQ SIGNED ALEXANDER CITE FHGEH

TO: AGWAR FOR CCS FOR CCAC REPEATED FOR INFORMATION TO CESSO FOR BRITISH CHIEFS
OF STAFF AND HQ COMZONE MAIN TROUSA AND HQ 1000

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Refer TAM 387 and TAM 443 this is MAT 534.

Currency conversion for Displaced Persons is subject.

1. Approximately 900 displaced persons will leave ITALY early March for permanent residence in PALESTINE.

2. In order that solution of currency problem will not retard departure the following AD HOC arrangements are being made and will be carried out unless you advise to the contrary.

a. American Joint Distribution Committee is being approached to see if it would agree to furnish dollars to purchase PALESTINE exchange and accept Lire collected from refugees in ITALY of maximum figure of 100 thousand dollars suggested. Such arrangements were made for PALESTINE and OSWEGO NEW YORK movements last year. (See TAM 387 and 403).

b. As authorized in para 6 of TAM 259, all refugees will retain all currencies except Metropolitan and Am Lire, BMA pounds and US Yellow Seal Dollars.

c. A reasonable amount of Metropolitan and Am Lire, BMA and US Yellow Seal dollars will be taken up from each refugee against receipt, maximum for each person to be determined after all applications are in. Any excess currency will be deposited by emigrant in an Italian bank or disposed of in any manner, other than

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(EX 26973 continued)

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export, which he may desire. No promises will be made about converting such excess at any future time.

d. Upon arrival in PALESTINE, each receipt holder will be reimbursed in PALESTINE Pounds at prevailing PALESTINE Pound-Dollar rate of exchange. Metropolitan and Am Lire, BMA Pounds and US Yellow Seal Dollars will be exchanged at established rates.

DIST

INFO-ACTION: Finance S/C
INFO: A/President
Chief Commissioner
Econ Sec
Disper & Rep
IGCR
SA Sec
File

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