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Declassified E.O. 12356 Section 3.3/NND No. 785016

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Declassified E.O. 12356 Section 3.3/NND No. 785016

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Assets - Earnings
May 1944 - Mar. 1945

XXXXXXXXXXXXXXXXXXXX

Office of the Executive Commissioner

Ref: P/422

5 March 1945

SUBJECT: Removal of Certain Italian Firms from the Proclaimed List.

TO : U. S. Embassy

1. Reference your memorandum on the above subject dated 24 February 1945.
2. This was submitted for comment to our Finance Sub-Commission who stated that they would advise the Minister of the Treasury that any information his Government wished to submit in support of delisting applications may be forwarded to the Allied Commission for onward transmission to London and Washington.
3. The progress of the Italian Government in developing adequate foreign exchange, trade and communications controls is traced in the monthly reports of this Sub-Commission and in various specific cables and airmails to CCAC. Washington and London should be referred to these sources.
4. Should you require any further information it is suggested that you approach the Finance Sub-Commission direct.

Major,

For Brigadier,
Executive Commissioner

6721

HEADQUARTERS ALLIED COMMISSION
APO 394
FINANCE SUB-COMMISSION

CONFIDENTIAL

13207/F.

2 March 1945.

SUBJECT: Transfer of Italian Assets Abroad.

TO: Political Section. ✓

1. Reference your P/422 of 1 March 1945.
2. We will advise the Minister of the Treasury that any information his Government wishes to submit in support of delisting applications may be forwarded to the Allied Commission for onward transmission to London and Washington.
3. The progress of the Italian Government in developing adequate foreign exchange, trade and communications controls is traced in the monthly reports of this Sub-Commission and in various specific cables and airgrams to CCAC. Washington and London should be referred to these sources.

A.P. Grapley Smith
Brig

Joint Director,
Finance Sub-Commission.

6120

CONFIDENTIAL

ALLIED [REDACTED] COMMISSION
INTER-OFFICE MEMORANDUMPolitical Division
Office of the Executive CommissionerFILE No. P/422

SUBJECT: Transfer of Italian Assets Abroad

TO : Finance Sub-Commission

1 March 1945

1. Please see last paragraph of attached copy of a letter from the U. S. Embassy in Rome.
2. The Political Division would appreciate receiving the information requested for the U. S. Embassy.

6713

Major,
Political Division
Office of the Executive Commissioner

1 Encl: As above dtd 24.2.45.

CONFIDENTIALRome, Italy
February 24, 1945

To: Political Section, A.C.

Subject: Removal of Certain Italian Firms from the Proclaimed List.

Reference is made to our memorandum of October 25, 1944 and to the memorandum of August 22, 1944 from the Italian Ministry of Foreign Affairs regarding the desire of the Italian Government to obtain the removal of certain Italian institutions in Argentina from the Proclaimed List of Certain Blocked Nationals and from the Statutory List. Among the institutions for which such action was desired were the following:

Banco di Napoli
Banco Francés e Italiana para la América del Sur
Cia. Aseguradora Argentina
Elat Argentina S.A.
Fratelli Franco S. de R.L.
Giornale d'Italia

A communication has now been received from the Department of State which states that the case of Giornale d'Italia is presently receiving the consideration of the British and American Governments. It is also indicated that discussions have been held with regard to the Banco Francés e Italiana. The Department states further that, if the Italian Government wishes to submit any information indicating that the home offices of the other enterprises are in friendly hands and under effective control by the Italian Government or, if the home offices are in enemy-occupied territory, that persons fully empowered to issue instructions to the branch offices are cooperating in this regard, the Department will be prepared to submit such information to the Interdepartmental Proclaimed List Committee for its consideration. In appropriate cases it will also communicate with the American Embassy at Buenos Aires concerning the conditions to be fulfilled by the Argentine branch prior to deletion from the List.

It will, therefore, be appreciated if you will inform the Ministry for Foreign Affairs that this Embassy is prepared to receive any information of the above type which it wishes to furnish, for transmittal to Washington. 6-18

For your

- 2 -

For your confidential information, the Department has also stated, with regard to the general policy of deletion from the Proclaimed List of Certain Blocked Nationals of firms owned and controlled from Italy, that the Ministry of Economic Warfare has raised a question with regard to the effectiveness of the implementation of the provisions in the armistice prohibiting the transfer of Italian assets abroad without the consent of the United Nations and the efficacy of exchange control and trading with the enemy legislation in liberated Italy. It is understood that the Department is awaiting information concerning this question from the Allied Commission. The Embassy would also appreciate being furnished with the information on this subject which is being transmitted by you to Washington.

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M. Dekker

we ought -
to take action
on the last para
of Embassy note?

OP 28/2

0839

Declassified E.O. 12356 Section 3.3/NND No. 785016

[Faint, illegible handwritten text, possibly a signature or initials]

SECRET

Ref: P/422

2 February 1945

MEMORANDUM TO THE BRITISH EMBASSY.

The attached letter is for your information. With regard to Paragraph 9, Political Section has agreed to the dispatch of a signal to C.C.S.

Political Section

1 Encl: Ltr dtd 28 Jan 45 No. 13012/P

6716

SECRET

SECRET

Ref: P/422

2 February 1945

MEMORANDUM TO THE UNITED STATES EMBASSY.

The attached letter is for your information. With regard to Paragraph 2, Political Section has agreed to the dispatch of a signal to C.C.S.

Political Section

1 Encl: Ltr No. 13012/F dtd 28 Jan 45.

6715

SECRET

Ref: 422

14th January 1945

1. The Political Section of the Allied Commission presents its compliments to the Ministry of Foreign Affairs and with reference to their memorandum No. 6/82/416 of the 9th November, has the honour to transmit to them a copy of a statement made by Signor Cerruti which they may wish to transmit to Signora Galati.
2. The Civil Affairs Branch of the British military authorities in the Middle East considers it preferable that Signor Cerruti should forward the drafts in question on his own responsibility. It is therefore suggested that Signora Galati should write direct to Signor Cerruti requesting him to send the bank drafts to her through the civil post. As regards the Bank balance of Lire 100,000 held by the Bank Branch of the Banco di Roma in the name of Francesco Cerruti, the Ministry are doubtless aware that there is at present no means of making lire transfers between Britain and Italy.

The Italian Ministry of
Foreign Affairs,
ROME.

6714

1 enclosure; copy of statement by
Signor Cerruti.

TRANSLATIONCOPY

DIARA 5.12.44

From: Francesco Cerruti
To: B.M.A.

I, the undersigned, Francesco CERRUTI, resident in Asmara, Via Porsì No. 2, q/c Ave. Luigi Schinelli, was appointed by the P. Giudiceatura, Gondar, trustee of the property left by the deceased Pietro GALATI, killed by rebels on the 18.10.41. And this by decree 22. 21.10.41 of the Judge of the Colony.

In the said qualification and following regular authorization from the Judge, I collected from the Ufficio Produzioni e Iavono, Gondar, the sum of L.300.000.-

In compliance with the above mentioned provision issued by the Judge on 24.10.41, in my qualification of trustee of the inheritance of Pietro Galati, I disposed the above stated amount as follows:-

- L.100.000.- were deposited Banco di Roma under my name;
- L.200.000.- were converted into three non transferable bank drafts of L.50.000.- L.100.000.- and L.100.000.- respectively, in favour of the heirs of Pietro Galati.

These three drafts should have been forwarded to the magistrate of the District where the deceased Galati and his family had their residence in Italy, in order that same should be handed over to each heir, but owing to the war situation in Gondar, the competent office could not forward same to Italy. In consequence of this, the drafts were returned to me.

From that time up till now, in compliance with the duty entrusted to me by the Judge of the Colony, I am the custodian of the above mentioned sum, specified as follows:-

1. Bank Deposit book No. 262 of Banco di Roma in favour of Francesco Cerruti of the late (postino), issued on the 29.10.41, bearing the credit of L.100.000.-
2. Non transferable bank draft No. 000701 issued on the 29.10.41 by Banco di Roma, in favour of Pietro Galati's heirs and for the amount of L.50.000.-
3. Non transferable bank draft No. 000296 for the sum of L.100.000.- issued by Banco di Roma on 29.10.41 in favour of Pietro Galati's heirs.
4. Non transferable bank draft No. 000297 of L.100.000.- issued by Banco di Roma on 29.10.41 in favour of Pietro Galati's heirs.

The above are in my possession at the disposal of the authorities.

(Sgd) Francesco Cerruti.

HEADQUARTERS ALLIED COMMISSION
APO 394
FINANCE SUB-COMMISSION
TEL: 478604

3 January 1945

13025/F

SUBJECT: Transfer of Assets.

TO : Mr. W.W. Schott
Political Section. ✓

1. I refer to your memorandum of 9 November, 1944, attaching memorandum No. 6/982/416 from the Italian Ministry of Foreign Affairs, which is returned herewith.

2. Enclosed herewith is a copy of a statement made by Signor Cerruti which the Ministry of Foreign Affairs may wish to transmit to Signora Galati. The British Military Authorities (Civil Affairs Branch) in the Middle East consider it preferable that Cerruti should forward the drafts on his own responsibility. It is therefore suggested that Signora Galati should write direct to Cerruti, requesting him to send the bank drafts to her through the civil post. With regard to the bank balance of Lire 100,000 held by the Gondar branch of the Banco di Roma in the name of Francesco Cerruti, there is at present no means of making lire transfers between Eritrea and Italy.

for *BER* *Immons*
Joint Director,
Finance Sub-Commission. *major*

4/1/45

6712

R. MINISTERO
DEGLI
AFFARI ESTERI

nr. 6/982/416

MEMORANDUM FOR THE POLITICAL SECTION, A.C.

The Ministry for Italian Africa has forwarded to the Ministry of Foreign Affairs an application by signora Caterina Fabbio Galati, domiciled at Grifaico (province of Catanzaro) for the return of liquid assets (shares etc.), the property of her dead husband Pietro Galati. These assets are at present in the possession of a signor Cerruti, living at Glazzaban, Viale Camicie Nere, Asmara, Eritrea, to whom they were entrusted on the death of Galati for transmission to the widow.

As these assets represent the small savings of years of work and they are the only available resource of the widow and her eight children, who are in precarious economic conditions, the Ministry of Foreign Affairs will be much obliged if the Political Section of the A.C. will kindly examine the possibility of approaching the competent authorities in order to obtain from Cerruti the above mentioned assets and possibly their transfer to Italy for delivery to the widow.

The Ministry of Foreign Affairs begs to thank in advance the Political Section for their kind interest in the matter and will be glad to receive in due course a reply accordingly.

ROME, 9th November, 1944.



0846

The Ministry for Italian Africa has forwarded to the Ministry of Foreign Affairs an application by signora Caterina Fabio Galati, domiciled at Grifaico (province of Catanzaro) for the return of liquid assets (shares etc.), the property of her dead husband Pietro Galati. These assets are at present in the possession of a signor Cerruti, living at Giazzaban, Viale Camillo Nere, Asmara, Eritrea, to whom they were entrusted on the death of Galati for transmission to the widow.

As these assets represent the small savings of years of work and they are the only available resource of the widow and her eight children, who are in precarious economic conditions, the Ministry of Foreign Affairs will be much obliged if the Political Section of the A.C. will kindly examine the possibility of approaching the competent authorities in order to obtain from Cerruti the above mentioned assets and possibly their transfer to Italy for delivery to the widow.

The Ministry of Foreign Affairs begs to thank in advance the Political Section for their kind interest in the matter and will be glad to receive in due course a reply accordingly.

ROME, 9th November, 1944.



C O P YTRANSLATION

ASMARA 5.12.44

From:- Francesco Cerruti

To :- B.M.A.

I the undersigned Francesco CERRUTI, resident in Asmara, Via Borai N°2, c/o Avv. Luigi Schinelli, was appointed by the R.Giudicatura, Gondar, trustee of the property left by the deceased Pietro GALATI, killed by rebels on the 18.10.41. And this by decree dd. 21.10.41 of the Judge of the Colony.

In the said qualification and following regular authorization from the Judge, I collected from the Ufficio Produzione e lavoro, Gondar, the sum of L.300.000.=

In compliance with the above mentioned provision issued by the Judge on 24.10.41, in my qualification of trustee of the inheritance of Pietro Galati, disposed the above stated amount as follows:-

- L.100.000.=were deposited Banco di Roma under my name;
- L.250.000.=were converted into three non transferable bank drafts of L.50.000.= L.100.000.= and L.100.000.=respectively, in favour of the heirs of Pietro Galati.

Those three drafts should have been forwarded to the magistrate of the district where the deceased Galati and his family had their residence in Italy, in order that same should be handed over to each heir, but owing to the war situation in Gondar, the competent office could not forward same to Italy. In consequence of this, the drafts were returned to me.

From that time up till now, in compliance with the duty entrusted to me by the Judge of the Colony, I am the custodian of the above mentioned sum, specified as follows:-

- 1.- Bank deposit book N°262 of Banco di Roma in favour of Francesco Cerruti of the late Agostino, issued on the 29.10.41, bearing the credit of L.100.000.=
- 2.- Non transferable bank draft N°000701 issued on the 29.10.41 by Banco di Roma, in favour of Pietro Galati's heirs and for the amount of L.50.000.=

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- 2 -

3.- Non transferable bank draft N°000296 for the sum of L.100.000.= issued by Banco di Roma on 29.10.41 in favour of Pietro Galati's heirs.

4.- Non transferable bank draft N°000297 of L.100.000.= issued by Banco di Roma on 29.10.41 in favour of Pietro Galati's heirs.

The above are in my possession at the disposal of the Authorities.

(Sgd) Francesco Ferruti.

6.03

HEADQUARTERS
ALLIED CONTROL COMMISSION
FINANCE SUB-COMMISSION
APO 394

Political Section
SR HC

13103/T

CONFIDENTIAL

3 May 1944

SUBJECT: Declaration of Non-Recognition of Expatriation Transfers.

TO : Allied Force Headquarters,
Military Government Section.

1. Reference your LGS (SHIA - VISGOSA) dated 2 April, 1944.
2. Enclosed are two copies of a letter addressed to the Minister of Finance, suggesting that a decree be issued and publicized prohibiting the transfer of Italian assets to persons resident abroad. The letter was cleared by Mr. Samuel Reber, Joint Vice-President, Political Section, ACC.
3. Please advise Civil Affairs Section.
4. We will keep you informed of the Italian Government's action in this matter.

(Signed) E. W. Foley, Jr.

Colonel,
Joint Director,
Finance Sub-Commission.

BHE/rad

Copy to: Political Section. ✓

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