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Declassified E.O. 12356 Section 3.3/NND No.

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Declassified E.O. 12356 Section 3.3/NND No.

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PROCLAMATION NO. 5, CURRENCY REGULATIONS
JUN. 1945

4027/9



ALLIED FORCE HEADQUARTERS
G-5 Section
AFC 512

LEGALS/c

993.

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19 June 1945

FILE : G-5/123

SUBJECT: Proclamation No. 5 (New Series).

TO : Headquarters, Allied Commission, AFC 394.
(Attention: Colonel Behrens)

File
4027/1

Inclosed herewith are original signed by SAC and two copies of Proclamation No. 5 (New Series) entitled "Currency Regulations" and providing for withdrawal of yellow seal dollar and BMA currency in Italy.

For Asst. Chief of Staff, G-5:

F. T. Hammond, Jr.
F. T. HAMMOND, JR.,
Colonel, G.S.C.

Incl:
as above

LEGAL SUBCOMMISSION	
CLO	☒
DCLO	☐
Chief Counsel	☐
CID	☐
Italian Liaison	☐
CLMKS	☐
22 JUN 1945	

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HEADQUARTERS ALLIED COMMISSION
APO 394
CIVIL AFFAIRS SECTION

AC/4027/9/L

10 June 1945

SUBJECT : Proclamation No 5 (New Series)

TO : AFHQ, G-5

1. Herewith enclosed two copies of Proclamation No 5 (New Series) under which Yellow Seal and B.M.A. currency cease to be legal tender.

2. It is requested that the signature of the SAC be obtained as soon as possible. May all documents be returned to this HQ after signature please.

For the Chief Commissioner:

G. R. UPJOHN, Brig.,
Vice President,
Civil Affairs Section.

ALLIED MILITARY GOVERNMENT
OCCUPIED TERRITORY

PROCLAMATION NO. 5 (New Series)

CURRENCY REGULATIONS

I, HAROLD R. L. G. ALEXANDER, G. C. B., C. S. I., D. S. O.,
M. C., A. D. C., Field Marshal, Supreme Allied Commander
Mediterranean Theatre of Operations and Military Governor,
hereby proclaim as follows:

ARTICLE I

Notwithstanding any provisions of any Proclamation
formerly made by me as Military Governor or by my predecessor
or under my or his authority it is hereby declared that after
the 31 July 1945 the currency of the United States of America
bearing a yellow seal on the right face of the bill and known
as Yellow Seal Currency and all notes in sterling denominations
bearing the inscription "British Military Authority" shall
cease to be legal tender for any amount in any part of Military
Government territory.

ARTICLE II

On and after the 1 August 1945 no currency of either
of the natures described in Article I hereof may be traded
exchanged bargained bought or sold in any part of Military
Government territory.

ARTICLE III

Any person who on or after the 1 August 1945 is in
possession of any currency of either of the natures described
in Article I hereof shall deliver the same before the
1 September 1945 to a branch of the Banca d'Italia and shall
receive from the said branch, in exchange for such currency,
lire at the rates of exchange previously established by
Proclamation of the Allied Military Government without
deduction of any commission or fee for such exchange.

ARTICLE IV

On and after the 1 September 1945 it is forbidden for

Government territory.

ARTICLE II

On and after the 1 August 1945 no currency of either of the natures described in Article I hereof may be traded exchanged bargained bought or sold in any part of Military Government territory.

ARTICLE III

Any person who on or after the 1 August 1945 is in possession of any currency of either of the natures described in Article I hereof shall deliver the same before the 1 September 1945 to a branch of the Banca d'Italia and shall receive from the said branch, in exchange for such currency, lire at the rates of exchange previously established by Proclamation of the Allied Military Government without deduction of any commission or fee for such exchange.

ARTICLE IV

On and after the 1 September 1945 it is forbidden for any person other than the said Banca d'Italia to hold or possess any currency of either of the natures described in Article I hereof.

ARTICLE V

Any person violating any provisions of this Proclamation shall upon conviction by an Allied Military Court be liable to such lawful punishment as the said Court may determine.

ARTICLE VI

This Proclamation shall become operative in each Province within Occupied Territory on the date of its first publication therein.

Field Marshal,
Supreme Allied Commander, Operations
Mediterranean Theatre of Operations
and Military Governor.

CONVENIO MILITARE ALLEATO

DEL TERRITORIO OCCUPATO

PROCLAMA No. 5 (Nuova Serie)

DISPOSTI I IN MANIPOLI DI VALUTE

Io, HANDED R.L.G. ALEXANDER, G.C.B., C.S.I., D.S.O., M.C., A.D.C.,
Maresciallo, Comandante Supremo Alleato delle Forze operanti nello
Scechiero Mediterraneo e Governatore Militare, con il presente,
proclamo quanto segue:-

ARTICOLO I

Con il presente proclama si dichiara che dal 31 luglio 1945 la
valuta degli Stati Uniti d'America recante sul retto del biglietto un
timbro giallo e conosciuto come valuta "timbro giallo" nonché tutti i
biglietti in sterline dei vari tagli recanti l'iscrizione "British
Military Authority" non avranno più corso legale per qualunque moneta-
tare in ogni parte del territorio soggetto al Governo Militare
nonostante qualsiasi disposizione di qualunque altro Proclama anterior-
mente emanato da me come Governatore Militare o del mio predecessore,
o in forza della mia o della sua autorità.

ARTICOLO II

A partire del 1 agosto incluso nessun taglio delle valute descritte
nel precedente Articolo I potrà essere oggetto di commercio, scambio o
contrattazione, né potrà essere comprato o venduto in qualunque parte
del territorio soggetto al Governo Militare.

ARTICOLO III

Chiunque si trovi in possesso, a partire del 1 agosto 1945 incluso,
di qualunque taglio delle valute descritte nel precedente Articolo I,
dovrà, prima del 1 settembre 1945, effettuare la consegna presso una
agenzia della Banca d'Italia e ricevere, da detta agenzia, in cambio di
tale valuta, il corrispondente valore in lire al tasso di cambio previa-
mente fissato per mezzo di un Proclama del Governo Militare Alleato,
senza che venga dedotta alcuna somma a titolo di commissione o di com-
penso per tale operazione di cambio.

ARTICOLO IV

A partire del 1 settembre 1945 incluso e vietato ad ogni persona

nonostante qualsiasi disposizione di qualunque altro Proclama anteriore, mente emanato da me come Governatore Militare o dal mio predecessore, o in forza della mia o della sua autorità".

ARTICOLO II

A partire dal 1 agosto incluso nessun taglio delle valute descritte nel precedente Articolo I potrà essere oggetto di commercio, scambio o contrattazione, né potrà essere comprato o venduto in qualunque parte del territorio soggetto al Governo Militare.

ARTICOLO III

Chiunque si trovi in possesso, a partire dal 1 agosto 1945 incluso, di qualunque taglio delle valute descritte nel precedente Articolo I, dovrà, prima del 1 settembre 1945, effettuare la consegna presso una agenzia della Banca d'Italia e riceverne da detta agenzia, in cambio di tale valuta, il corrispondente valore in lire al tasso di cambio previamente fissato per mezzo di un Proclama del Governo Militare Alleato, senza che venga addebitata alcuna somma a titolo di commissione o di oneri per tale operazione di cambio.

ARTICOLO IV

A partire dal 1 settembre 1945 incluso o vietato ad ogni persona fatta eccezione della Banca d'Italia di detenere o di possedere qualsiasi taglio delle valute descritte nel precedente Articolo I.

ARTICOLO V

Chiunque violerà qualsiasi disposizione del presente Proclama sarà, se riconosciuto colpevole da un Tribunale Militare Alleato, passibile di quelle pene che verranno stabilite da detto Tribunale.

ARTICOLO VI

Il presente Proclama entrerà in vigore in ogni Provincia del Territorio Occupato alla data della sua prima pubblicazione nello stesso.

H. H. ALEXANDER
Maresciallo,
Comandante Supremo Alleato della Forza
operanti nello Scacchiere Mediterraneo
e Governatore Militare.

ALLIED MILITARY GOVERNMENT
OF OCCUPIED TERRITORY

PROCLAMATION No. ~~17~~ 5. (New Series)

CURRENCY REGULATIONS

I, HAROLD R.L.G. ALEXANDER, G.C.B., C.S.I., D.S.O.,
M.C., A.D.C., Field Marshal, Supreme Allied Commander Mediter-
ranean Theater of Operations and Military Governor, hereby
proclaim as follows:

ARTICLE I

Notwithstanding any provisions of any Proclamation
formerly made by me as Military Governor or by my predecessor
or under my or his ^{authority} ~~command~~ it is hereby declared that after
the ^{31 July} ~~30th July~~ 1945 the currency of the United States ^{of America} bearing
a yellow seal on the right face of the bill and known as
Yellow Seal Currency and all notes in sterling denominations
bearing the inscription "British Military Authority" shall
cease to be legal tender for any amount in any part of Military
Government territory.

ARTICLE II

On and after the ^{1 August} ~~1st July~~ 1945 no currency of either
of the natures described in Article I hereof may be traded
exchanged bargained bought or sold in any part of Military
Government territory.

formerly made by me as Military Governor or by my predecessor or under my or his ^{Authority} ~~command~~ it is hereby declared that, after ^{of America} the ~~31 July~~ ^{31 August} 1945 the currency of the United States, bearing a yellow seal on the right face of the bill and known as Yellow Seal Currency and all notes in sterling denominations bearing the inscription "British Military Authority" shall cease to be legal tender for any amount in any part of Military Government territory.

ARTICLE II

On and after the ~~1st July~~ ^{1 August} 1945 no currency of either of the natures described in Article I hereof may be traded exchanged bargained bought or sold in any part of Military Government territory.

ARTICLE III

Any person who on or after the ~~1st July~~ ^{1 August} 1945 is in possession of any currency of either of the natures described in Article I hereof shall deliver the same before the ~~1st August~~ ^{1 September} 1945 to a branch of the Banca d'Italia and shall receive from the said branch, in exchange for such currency, lire at the rates of exchange previously established by Proclamation of the Allied Military Government without deduction of any commission or fee for such exchange.

ARTICLE IV

On and after the ^{1 September} ~~1st August~~ 1945 it is forbidden for any person other than the said Banca d'Italia to hold or possess any currency of either of the natures described in Article I hereof.

ARTICLE V

Any person violating any provisions of this Proclamation shall upon conviction of an Allied Military Court be liable to such lawful punishment as ^{the} said Court may determine.

ARTICLE VI

This Proclamation shall become operative in each Province within Occupied Territory on the date of its first publication therein.

Field Marshal,
Supreme Allied Commander,
Mediterranean Theater of Operations
and Military Governor.

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