Regulations Regarding Withdrawals From Bank Accounts

Sept. 1944

HHS/tjj

LT. COL. HEAD
MAJ. MCREAN
FOR INFO

4

HEADQUARTERS
ALLIED CONTROL COMMISSION
APO 394
Tel. 489081 : Extn. 333

In reply
refer to: CS/13/4/3

18th September, 1944.

Subject: Regulations Regarding Withdrawals from Bank Accounts.

To: Property Control Sub-Commission.

1. No objection to letter of 16th September, 1944, file ACC/011.1/CP if para 2 permits unblocking of accounts for U.S. and U.K. controlled firms for use in carrying out normal operations in Italy; example Autelco.

2. Letter and inclosures retained for our files.

J. L. HENDERSON
Colonel,
Director, Communications Sub-Commission.

Copy to file CS/50/1 (Autelco)

Director
D/Director
Chief. Telecoms Head
Chief. Postal
H. Q. Coms. O.
Asst. Chief Postal
Censorship
Chief Clerk

For info.

6813

CC/BGK/ch

3

ACC/011.1/CP

17 September 1944

Subject: Regulations regarding withdrawals from Bank Accounts.

To : Communications Sub-Commission.

1. For your approval before mailing. This matter is urgent.

Charles Carroll

CHARLES CARROLL
Lt.Col., Ord.Dept
Acting Director
Property Control Sub-Commission

OC/BCK/ch

(2

HEADQUARTERS
ALLIED CONTROL COMMISSION
PROPERTY CONTROL SUB-COMMISSION
APO 394
Tel.489081, Ext.565

ACC/011.1/CP

16 September 1944

Subject: Regulations regarding Withdrawals from Bank Accounts.

To : Regional Controllers of Property, Regions I, Southern, IV, V, VI, VIII, IX (through Regional Commissioners as above). Liguria, Piemonte, XI and XII.

1. Some time ago we addressed an inquiry to the U.S. Treasury Department, through channels, regarding withdrawals from bank accounts, or restoration to owners of bank accounts, pursuant to powers of attorney or other instructions sent to Italy from the U.S. by American owners of such accounts. A similar letter concerning British nationals was sent to the War Office. No reply has been received from the latter, but we are in receipt of a letter from Major General J. H. Hilldring, Director, Civil Affairs Division, Office of the Chief of Staff, Washington. We are inclosing a copy of General Hilldring's letter, together with such portion of his inclosures as are pertinent to the subject of Property Control. Please give all of these papers your careful attention.

2. It is our conclusion, drawn from General Hilldring's letter, that hereafter we should not permit withdrawals from bank accounts, nor restore to owners or representatives any bank accounts, pursuant to powers of attorney or other instructions sent from the U.S. or from the U.K. since the dates upon which the said nations, respectively, entered the war against Italy. If you are in doubt as to any case, resolve the doubt against the right of withdrawal or restoration.

3. It also appears from the inclosed letter and rulings that all communications or letters of a commercial nature are prohibited if they are with or to enemy nationals as defined in the inclosures. Accordingly, you should not recognize or act in accordance with any such communication or letter not transmitted through military or consular channels, nor should you authorize any such communication or letter except through such channels.

4. Until we are advised to the contrary, we shall assume that the British rulings on this subject are substantially the same as those of the U.S. If you have questions as to the above matters, please refer them to this headquarters.

ML 4

CHARLES CARROLL
Lt.Col., Ord.Dept
Acting Director

Copy to: Finance Sub-Commission
Legal Sub-Commission
Administrative Section
Communications Sub-Commission.

6812

1-1

CONFIDENTIAL

C
O
P
Y

WAR DEPARTMENT
Office of the Chief of Staff
Civil Affairs Division
Washington 25

2 September 1944

MEMORANDUM FOR: Colonel Charles M. Spofford
Assistant Chief of Staff, G-5
Allied Force Headquarters

Subject: List of American Citizens Having Bank Accounts in Italy and Regulations regarding Withdrawals from such Accounts.

1. Reference is made to memorandum, dated 20 July 1944, from the Administrative Section, Headquarters Allied Control Commission, to the U.S. Treasury Department, relative to the above subject. The memorandum in question was transmitted to the U.S. Treasury Department in accordance with the request contained in your memorandum, dated 29 July 1944, to Director, Civil Affairs Division.

2. In reply the U.S. Treasury Department states that persons in the United States must obtain a license from the Treasury Department under Executive Order No. 8389, as amended, in order to forward to Italy and to other countries coming under Treasury Department's blocking provisions, instructions ordering withdrawals from, or other use of, bank accounts maintained in banks of such countries. In addition Italy is still considered as enemy territory under Treasury Department Ruling No.11, with the result that trade and commercial communications with Italy are still prohibited. Copies of Executive Order No.8389 and of Treasury Department Ruling No.11 are inclosed as requested in paragraph 3b of memorandum referred to in paragraph 1 above.

3. In February 1944, when postal service was resumed with certain parts of liberated Italy, the U.S. Government, in agreement with the British Government and the Supreme Commander, Allied Force Headquarters, adopted the policy of continuing to prohibit business communications from the U.S. to Italy, except those relating to support, relief and charitable remittances through the AF procedure as set forth in General License 32A. The U.S. Treasury Department states that it has not issued accordingly any licenses authorizing the transmittal to Italy of instructions concerning bankaccounts in Italy.

4. The U.S. Treasury Department advises that it does not have available a complete list of American citizens having bank accounts in Italy as is requested in paragraph 3a of memorandum referred to in paragraph 1 above. The only source for the preparation of such a list is the TFR-500 reports relating to property in foreign countries, which according to the U.S. Treasury have been only partially processed. The U.S. Treasury states, however, that it can furnish data relative to accounts of American citizens in Italian banks in special cases upon receipt from you of the

Section, Headquarters Allied Control Commission, to the U.S. Treasury Department, relative to the above subject. The memorandum in question was transmitted to the U.S. Treasury Department in accordance with the request contained in your memorandum, dated 29 July 1944, to Director, Civil Affairs Division.

2. In reply the U.S. Treasury Department states that persons in the United States must obtain a license from the Treasury Department under Executive Order No. 8389, as amended, in order to forward to Italy and to other countries coming under Treasury Department's blocking provisions, instructions ordering withdrawals from, or other use of, bank accounts maintained in banks of such countries. In addition Italy is still considered as enemy territory under Treasury Department Ruling No.11, with the result that trade and commercial communications with Italy are still prohibited. Copies of Executive Order No.8389 and of Treasury Department Ruling No.11 are inclosed as requested in paragraph 3b of memorandum referred to in paragraph 1 above.

3. In February 1944, when postal service was resumed with certain parts of liberated Italy, the U.S. Government, in agreement with the British Government and the Supreme Commander, Allied Force Headquarters, adopted the policy of continuing to prohibit business communications from the U.S. to Italy, except those relating to support, relief and charitable remittances through the AF procedure as set forth in General License 32A. The U.S. Treasury Department states that it has not issued accordingly any licenses authorizing the transmittal to Italy of instructions concerning bankaaccounts in Italy.

4. The U.S. Treasury Department advises that it does not have available a complete list of American citizens having bank accounts in Italy as is requested in paragraph 3a of memorandum referred to in paragraph 1 above. The only source for the preparation of such a list is the TFR-500 reports relating to property in foreign countries, which according to the U.S. Treasury have been only partially processed. The U.S. Treasury states, however, that it can furnish data relative to accounts of American citizens in Italian banks in special cases upon receipt from you of the names of the particular individuals regarding whom information is desired by you.

(Signed)
J. H. HILLDRING
Major General
Director, Civil Affairs Division

2 Incls:
Exec.Order No.8389 (in dup)
Treasury Dept. General Ruling No.11, as amended (in dup)

6811

CONFIDENTIAL

1-2

TREASURY DEPARTMENT
Foreign Funds Control
Amended June 30, 1944

GENERAL RULING NO.11, AS AMENDED
UNDER EXECUTIVE ORDER NO. 8389, AS AMENDED, EXECUTIVE ORDER NO. 9193, SECTIONS 3 (a) AND 5 (b) OF THE TRADING WITH THE ENEMY ACT, AS AMENDED BY THE FIRST WAR POWERS ACT, 1941, RELATING TO FOREIGN FUNDS CONTROL.*

General Ruling No. 11 is hereby amended to read as follows:

REGULATIONS RELATING TO TRADE OR COMMUNICATION WITH OR BY AN ENEMY NATIONAL.

(1) Trade and Communication with an Enemy National Prohibited. Unless authorized by a license expressly referring to this general ruling, no person shall, directly or indirectly, enter into, carry on, complete, perform, effect, or otherwise engage in, any trade or communication with an enemy national, or any act or transaction which involves, directly or indirectly, any trade or communication with an enemy national.

(2) Acts and Transactions by an Enemy National Prohibited. Unless authorized by a license expressly referring to this general ruling, no enemy national who is within the United States shall, directly or indirectly, enter into, carry on, complete, perform, effect, or otherwise engage in, any financial, business, trade, or other commercial act or transaction.

(3) Certain Transactions Licensed Under Section 3(a). Every act or transaction prohibited by section 3(a) of the Trading with the enemy Act, as amended, is hereby licensed thereunder unless such act or transaction is prohibited by paragraph (1) or paragraph (2) hereof or otherwise prohibited pursuant to section 5(b) of that Act and not licensed by the Secretary of the Treasury. Attention is directed to the fact that the General License under section 3(a) of the Act, issued by the President on December 13, 1941, does not license any act or transaction not authorized hereunder.

(4) Definitions. As used in this general ruling and in any other rulings, licenses, instructions, etc. :

(a) The term "enemy national" shall mean the following:

(i) The Government of any country against which the United States has declared war (Germany, Italy, Japan, Bulgaria, Hungary, and Rumania) and any agent, instrumentality, or representative of the foregoing Governments, or other person acting therefor, wherever situated (including the accredited representatives of other governments to the extent, and only to the extent, that they are actually representing the interests of the Governments of Germany, Italy, and Japan and Bulgaria, Hungary and Rumania);

(1) Trade and Communication with an Enemy National Prohibited. Unless authorized by a license expressly referring to this general ruling, no person shall, directly or indirectly, enter into, carry on, complete, perform, effect, or otherwise engage in, any trade or communication with an enemy national, or any act or transaction which involves, directly or indirectly, any trade or communication with an enemy national.

(2) Acts and Transactions by an Enemy National Prohibited. Unless authorized by a license expressly referring to this general ruling, no enemy national who is within the United States shall, directly or indirectly, enter into, carry on, complete, perform, effect, or otherwise engage in, any financial, business, trade, or other commercial act or transaction.

(3) Certain Transactions Licensed Under Section 3(a). Every act or transaction prohibited by section 3(a) of the Trading with the enemy Act, as amended, is hereby licensed thereunder unless such act or transaction is prohibited by paragraph (1) or paragraph (2) hereof or otherwise prohibited pursuant to section 5(b) of that Act and not licensed by the Secretary of the Treasury. Attention is directed to the fact that the General License under section 3(a) of the Act, issued by the President on December 13, 1941, does not license any act or transaction not authorized hereunder.

(4) Definitions. As used in this general ruling and in any other rulings, licenses, instructions, etc. :

(a) The term "enemy national" shall mean the following:

(i) The Government of any country against which the United States has declared war (Germany, Italy, Japan, Bulgaria, Hungary, and Rumania) and any agent, instrumentality, or representative of the foregoing Governments, or other person acting therefor, wherever situated (including the accredited representatives of other governments to the extent, and only to the extent, that they are actually representing the interests of the Governments of Germany, Italy, and Japan and Bulgaria, Hungary and Rumania);

(ii) The government of any other blocked country having its seat within enemy territory, and any agent, instrumentality, or representative thereof, or other person acting therefor, actually situated within enemy territory;

(iii) Any individual within enemy territory, except any individual who is with the armed forces of any of the United Nations in the course of his service with such forces or who is accompanying such armed forces in the course of his employment by any of the Governments of the United Nations or organizations acting on their behalf;

6810

*Appendix A; Sec.3(a), 40 Stat.412; Sec.5(b), 40 Stat.415 and 966; Sec.2, 48 Stat. 1; 54 Stat.179; 55 Stat.838; Ex.Order 8389, April 10,1940, as amended by Ex.Order 8785, June 14,1941, Ex.Ord.8832,Jul 26,1941,Ex.Ord 8963,Dec 9,1941,and Ex.Ord.8998 Dec 26,1941,Ex.Ord.9193,Jul6,1942;Regs.Apr 10,1940,as amd Jun 14,1941,and Jul 26,41.

(b) The term "enemy territory" shall mean the following:

(i) The territory of Germany, Italy, Japan, Bulgaria, Hungary, and Rumania; and

(ii) The territory controlled or occupied by the military, naval, or police forces or other authority of Germany, Italy, or Japan.

The territory so controlled or occupied shall be deemed to be the territory of Albania; Austria; that portion of Belgium within continental Europe; Bulgaria; that portion of Burma occupied by Japan; that portion of China occupied by Japan; Czechoslovakia; Danzig; that portion of Denmark within continental Europe; Estonia; that portion of France within continental Europe, including Monaco and Corsica; French Indo-China; Greece; Hong Kong; Hungary; Latvia; Lithuania; Luxembourg; British Malaya; that portion of the Netherlands within continental Europe; that portion of the Netherlands East Indies occupied by Japan; Norway; that portion of the Philippine Islands occupied by Japan; Poland; Rumania; San Marino; Thailand; that portion of the Union of Soviet Socialist Republics occupied by Germany; Jugoslavia; Finland; and any other territory controlled or occupied by Germany, Italy or Japan. (Addition June 30, 1944)

(c) The term "The Proclaimed List of Certain Blocked Nationals" shall mean The Proclaimed List of Certain Blocked Nationals, as amended and supplemented, promulgated pursuant to the President's Proclamation of July 17, 1941.

(d) The term "trade or communication with an enemy national" shall mean any form of business or commercial communication or intercourse with an enemy national after March 18, 1942, including, without limitation, the sending, taking, obtaining, conveying, bringing, transporting, importing, exporting, or transmitting, or the attempt to send, take, obtain, convey, bring, transport, import, export, or transmit,

(1) Any letter, writing, paper, telegram, cablegram, wireless message, telephone message, or other communication, whether oral or written, of a financial, commercial, or business character; or

(ii) Any property of any nature whatsoever, including any goods, wares, merchandise, securities, currency, stamps, coin, bullion, money, checks, drafts, proxies, powers of attorney, evidences of ownership, evidences of indebtedness, evidences of property, or contracts;

directly or indirectly to or from an enemy national after March 18, 1942; provided, however, that with respect to any government or person becoming an enemy national after March 18, 1942, the date upon which such government or person became an enemy national shall be substituted for the date March 18, 1942.

HERBERT E. GASTON
Acting Secretary of the Treasury

(iv) Any partnership, association, corporation or other organization to the extent that it is actually situated within enemy territory;

(v) Any person whose name appears on The Proclaimed List of Certain Blocked Nationals, and any person to the extent that he is acting, directly or indirectly, for the benefit or on behalf of any such person; provided that no person so acting shall be deemed to be an enemy national if he is acting pursuant to license issued under the Order or expressly referring to this general ruling; and

(vi) Any person to the extent that he is acting, directly or indirectly, for the benefit or on behalf of an enemy national (other than a member of the armed forces of the United States captured by the enemy) if such enemy national is within any country against which the United States has declared war; provided that no person so acting shall be deemed to be an enemy national if he is acting pursuant to license issued under the Order or expressly referring to this general ruling.

(b) The term "enemy territory" shall mean the following:

(i) The territory of Germany, Italy, Japan, Bulgaria, Hungary, and Rumania; and

(ii) The territory controlled or occupied by the military, naval, or police forces or other authority of Germany, Italy, or Japan.

The territory so controlled or occupied shall be deemed to be the territory of Albania; Austria; that portion of Belgium within continental Europe; Bulgaria; that portion of Burma occupied by Japan; that portion of China occupied by Japan; Czechoslovakia; Danzig; that portion of Denmark within continental Europe; Estonia; that portion of France within continental Europe, including Monaco and Corsica; French Indo-China; Greece; Hong Kong; Hungary; Latvia; Lithuania; Luxembourg; British Malaya; that portion of the Netherlands within continental Europe; that portion of the Netherlands East Indies occupied by Japan; Norway; that portion of the Philippine Islands occupied by Japan; Poland; Rumania; San Marino; Thailand; that portion of the Union of Soviet Socialist Republics occupied by Germany; Jugoslavia; Finland; and any other territory controlled or occupied by Germany, Italy or Japan.

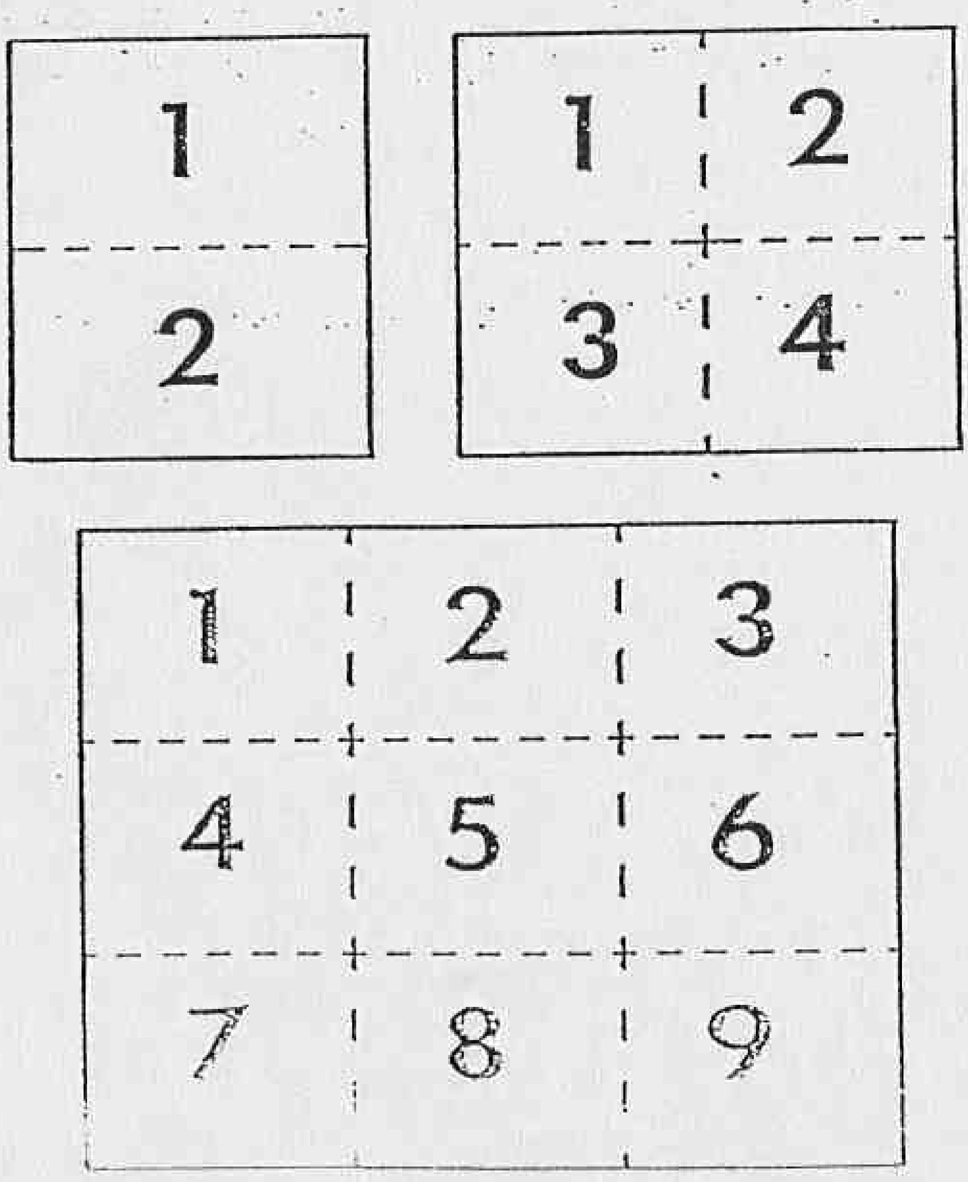
(Addition June 30,1944)

(c) The term "The Proclaimed List of Certain Blocked Nationals" shall mean The Proclaimed List of Certain Blocked Nationals, as amended and supplemented, promulgated pursuant to the President's Proclamation of July 17, 1941.

(d) The term "trade or communication with an enemy national" shall mean any form of business or commercial communication or intercourse with an enemy national after March 18, 1942, including, without limitation, the sending, taking, obtaining, conveying, bringing, transporting, importing, exporting, or transmitting, or the attempt to send, take, obtain, convey, bring, transport, import, export, or transmit,

MAPS AND CHARTS TOO LARGE TO FILM ON ONE EXPOSURE ARE FILMED CLOCKWISE BEGINNING IN THE UPPER LEFT CORNER, LEFT TO RIGHT, AND TOP TO BOTTOM.

SEE DIAGRAMS BELOW.



1-3

EXTRACTS FROM EXECUTIVE ORDER NO.8389, AS AMENDED

Executive Order No.8389 of April 10, 1940, as amended, is amended to read as follows:

SEC.1. All of the following transactions are prohibited, except as specifically authorized by the Secretary of the Treasury by means of regulations, rulings, instructions, licenses, or otherwise, if (i) such transactions are by, or on behalf of, or pursuant to the direction of any foreign country designated in this Order, or any national thereof, or (ii) such transactions involve property in which any foreign country designated in this Order, or any national thereof, has at any time on or since the effective date of this Order had any interest of any nature whatsoever, direct or indirect:

A. All transfers of credit between any banking institutions within the United States; and all transfers of credit between any banking institution within the United States and any banking institution outside the United States (including any principal, agent, home office, branch, or correspondent outside the United States, of a banking institution within the United States);

B. All payments by or to any banking institution within the United States;

C. All transactions in foreign exchange by any person within the United States;

D. The export or withdrawal from the United States, or the earmarking of gold or silver coin or bullion or currency by any person within the United States;

E. All transfers, withdrawals or exportations of, or dealings in, any evidences of indebtedness or evidences of ownership of property by any person within the United States; and

F. Any transaction for the purpose or which has the effect of evading or avoiding the foregoing prohibitions.

SEC.2.

A. All of the following transactions are prohibited, except as specifically authorized by the Secretary of the Treasury by means of regulations, rulings, instructions, licenses, or otherwise:

(1) The acquisition, disposition or transfer of, or other dealing in, or with respect to, any security or evidence thereof on which there is stamped or imprinted, or to which there is affixed or otherwise attached, a tax stam[p] or other stamp of a foreign country designated in this Order or a notarial o[r] similar seal which by its contents indicates that it was stamped, imprinted, affixed or attached within such foreign country, or where the attendant circumstances disclose or indicate that such stamp or seal may, at any time, have been stamped, imprinted, affixed or attached thereto; and

(2) The acquisition by, or transfer to, any person within the United States of any interest in any security or evidence thereof if the attendant circumstances disclose or indicate that the security or evidence thereof is not physically situated within the United States.

B. The Secretary of the Treasury may investigate, regulate, or prohibit unted States; and all transfers of credit between any banking institution the United States and any banking institution outside the United States (including any principal, agent, home office, branch, or correspondent outside the United States, of a banking institution within the United States);

B. All payments by or to any banking institution within the United States;

C. All transactions in foreign exchange by any person within the United States;

D. The export or withdrawal from the United States, or the earmarking of gold or silver coin or bullion or currency by any person within the United States;

E. All transfers, withdrawals or exportations of, or dealings in, any evidences of indebtedness or evidences of ownership of property by any person within the United States; and

F. Any transaction for the purpose or which has the effect of evading or avoiding the foregoing prohibitions.

SEC.2.

A. All of the following transactions are prohibited, except as specifically authorized by the Secretary of the Treasury by means of regulations, rulings, instructions, licenses, or otherwise:

(1) The acquisition, disposition or transfer of, or other dealing in, or with respect to, any security or evidence thereof on which there is stamped or imprinted, or to which there is affixed or otherwise attached, a tax stam or other stamp of a foreign country designated in this Order or a notarial o similar seal which by its contents indicates that it was stamped, imprinted, affixed or attached within such foreign country, or where the attendant circumstances disclose or indicate that such stamp or seal may, at any time, have been stamped, imprinted, affixed or attached thereto; and

(2) The acquisition by, or transfer to, any person within the United States of any interest in any security or evidence thereof if the attendant circumstances disclose or indicate that the security or evidence thereof is not physically situated within the United States.

B. The Secretary of the Treasury may investigate, regulate, or prohibit under such regulations, rulings, or instructions as he may prescribe, by means of licenses or otherwise, the sending, mailing, importing or otherwise bringing, directly or indirectly, into the United States, from any foreign country, of any securities or evidences thereof or the receiving or holding in the United States of any securities or evidences thereof so brought into the United States.

SEC.3. ....

SEC.4. ....

6809

SEC.5.

A. As used in the first paragraph of section 1 of this Order "transactions (which) involve property in which any foreign country designated in this Order, or any national thereof, has * * * any interest of any nature whatsoever, direct or indirect," shall include, but not by way of limitation (i) any payment or transfer to any such foreign country or national thereof, (ii) any export or withdrawal from the United States to such foreign country, and (iii) any transfer of credit, or payment of an obligation, expressed in terms of the currency of such foreign country.

BEST COPY POSSIBLE

1-3

EXTRACTS FROM EXECUTIVE ORDER NO.8389, AS AMENDED

Executive Order No.8389 of April 10, 1940, as amended, is amended to read as follows:

SEC.1. All of the following transactions are prohibited, except as specifically authorized by the Secretary of the Treasury by means of regulations, rulings, instructions, licenses, or otherwise, if (i) such transactions are by, or on behalf of, or pursuant to the direction of any foreign country designated in this Order, or any national thereof, or (ii) such transactions involve property in which any foreign country designated in this Order, or any national thereof, has at any time on or since the effective date of this Order had any interest of any nature whatsoever, direct or indirect:

A. All transfers of credit between any banking institutions within the United States; and all transfers of credit between any banking institution within the United States and any banking institution outside the United States (including any principal, agent, home office, branch, or correspondent outside the United States, of a banking institution within the United States);

B. All payments by or to any banking institution within the United States;

C. All transactions in foreign exchange by any person within the United States;

D. The export or withdrawal from the United States, or the earmarking of gold or silver coin or bullion or currency by any person within the United States;

E. All transfers, withdrawals or exportations of, or dealings in, any evidences of indebtedness or evidences of ownership of property by any person within the United States; and

F. Any transaction for the purpose or which has the effect of evading or avoiding the foregoing prohibitions.

SEC.2.

A. All of the following transactions are prohibited, except as specifically authorized by the Secretary of the Treasury by means of regulations, rulings, instructions, licenses, or otherwise:

(1) The acquisition, disposition or transfer of, or other dealing in, or with respect to, any security or evidence thereof on which there is stamped or imprinted, or to which there is affixed or otherwise attached, a tax stam or other stamp of a foreign country designated in this Order or a notarial c similar seal which by its contents indicates that it was stamped, imprinted, affixed or attached within such foreign country, or where the attendant circumstances disclose or indicate that such stamp or seal may, at any time, have been stamped, imprinted, affixed or attached thereto; and

(2) The acquisition by, or transfer to, any person within the United States of any interest in any security or evidence thereof if the attendant circumstances disclose or indicate that the security or evidence thereof is not physically situated within the United States.

ted States; and all transfers of credit between any banking institution within the United States and any banking institution outside the United States (including any principal, agent, home office, branch, or correspondent outside the United States, of a banking institution within the United States);

B. All payments by or to any banking institution within the United States;

C. All transactions in foreign exchange by any person within the United States;

D. The export or withdrawal from the United States, or the earmarking of gold or silver coin or bullion or currency by any person within the United States;

E. All transfers, withdrawals or exportations of, or dealings in, any evidences of indebtedness or evidences of ownership of property by any person within the United States; and

F. Any transaction for the purpose or which has the effect of evading or avoiding the foregoing prohibitions.

SEC.2.

A. All of the following transactions are prohibited, except as specifically authorized by the Secretary of the Treasury by means of regulations, rulings, instructions, licenses, or otherwise:

(1) The acquisition, disposition or transfer of, or other dealing in, or with respect to, any security or evidence thereof on which there is stamped or imprinted, or to which there is affixed or otherwise attached, a tax stam or other stamp of a foreign country designated in this Order or a notarial o similar seal which by its contents indicates that it was stamped, imprinted, affixed or attached within such foreign country, or where the attendant circumstances disclose or indicate that such stamp or seal may, at any time, have been stamped, imprinted, affixed or attached thereto; and

(2) The acquisition by, or transfer to, any person within the United States of any interest in any security or evidence thereof if the attendant circumstances disclose or indicate that the security or evidence thereof is not physically situated within the United States.

B. The Secretary of the Treasury may investigate, regulate, or prohibit under such regulations, rulings, or instructions as he may prescribe, by means of licenses or otherwise, the sending, mailing, importing or otherwise bringing, directly or indirectly, into the United States, from any foreign country, of any securities or evidences thereof or the receiving or holding in the United States of any securities or evidences thereof so brought into the United States.

SEC.3. ....

SEC.4. ....

6809

SEC.5.

A. As used in the first paragraph of section 1 of this Order "transactions (which) involve property in which any foreign country designated in this Order, or any national thereof, has * * * any interest of any nature whatsoever, direct or indirect," shall include, but not by way of limitation (i) any payment or transfer to any such foreign country or national thereof, (ii) any export or withdrawal from the United States to such foreign country, and (iii) any transfer of credit, or payment of an obligation, expressed in terms of the currency of such foreign country.